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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 13th December 1962

SUBJECT:—*Cotton Textiles Export Incentive Scheme—Import of raw cotton against exports of cotton cloth—and/or yarn.*

No. 166-ITC(PN)/62.—Reference is invited to paragraph 1(H)(b) of Public Notice No. 54-ITC(PN)/62, dated the 17th May, 1962 which provides that 30% of the value of import entitlement of raw cotton accruing to the mills in respect of export of cotton cloth/yarn other than fine and super-fine cloth and/or yarn of counts 60s and above, may be retained by the eligible mill for its own use. It has now been decided to raise the retention quota from 30 to 40%. For the existing sub-paragraph 1(H)(b) in the above Public Notice, the following may therefore be substituted:

“1(H)(b): In respect of export of cloth/yarn other than specified in (a) above 40% of the import entitlement.”

K. T. SATARAWALA,

Chief Controller of Imports and Exports.

